The AUA has been and remains an organization that is in a very strong financial position. Due to a commitment to sound financial management and responsible planning, we are in the enviable position of having adequate reserves to withstand the challenging economic times that we are facing. While we will undoubtedly be affected by the cancellation of the 2020 Annual Meeting and other events, our financial foundation is strong, our leadership is agile, and we will adapt as needed to continue to fulfill our mission and our commitment that we have made to you, our members.

**Financial Highlights**
For 2019, the AUA Annual Meeting continued to be the largest source of revenue for the AUA. In addition, publication of the Journal of Urology and Urology Practice Journal, which continue to be valued resources for our members, seamlessly transitioned to a new publisher. Financial incentives which accompanied the new contract also resulted in positive financial impact for AUA for 2019. Efficiencies and cost savings were realized in several areas while expenses were higher than budget in certain categories. Overall, revenues exceeded the 2019 budget and operating expenses were less than budgeted.

We know that 2020 has already brought many uncertainties, and while we do not know the full extent of the global financial impact of this pandemic, we do know that the leadership and staff of the AUA will continue to be responsible stewards of the organization’s resources and will continue to adjust and adapt to ensure that the commitment to the missions of the American Urological Association, the Urology Care Foundation, and the AUA Political Action Committee will endure for many more years to come.

**Annual Audit**
The Audit Sub-Committee will meet on April 24, 2020 with our independent auditors RSM to review the audited financial statements and auditors communication letter for the combined AUA entities for the year ending December 31, 2019. These documents will be presented to the AUA Board for approval at their May 14, 2020 meeting. It is expected that the AUA will once again, receive and unmodified audit opinion for the combined financial report, which means the financial statements are reasonable in all material respects and are in conformity with generally accepted accounting principles in the United States. The results of the audit will be shared with the membership during the May 18th Annual Business Meeting webinar.